

November, 1999

Dear Investor and Friend:

At the heart of each stewardship decision is a presence and a promise. God is present in the moment of decision. God calls to us from the midst of the decision-making event saying, "Come find me here." And, God promises to be with us as our financial resources are deployed over time.

This presence and promise can affect how Presbyterians give and invest.

Many Presbyterians – research says at least 44% of the American populous – want to purchase investment products that are socially responsible. We want our money to accomplish a mission in which we believe.

The Investment & Loan Program offers an investment that completes one simple mission. Our investments build churches. That's a mission Presbyterians love.

This stewardship season don't limit your vision to gift giving (and gift pledging). Think through the stewardship of your investable resources. Then, invest a portion of your savings in something that does good: an investment that builds churches and spreads the gospel of Jesus Christ.

When you do, I believe you will find a financial and spiritual satisfaction that can only come from investing in the expansion of the church.

Sincerely yours,



Kenneth G.Y. Grant  
President and Chief Executive Officer

*This letter does not constitute an offer, sale or request to purchase an investment. Such an offer is made solely through the Offering Circular that is available from the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc. at the address and phone number below.*

# The Program

Published quarterly for investors and friends of the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc.

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## New Hope: Ministering to a Growing Community

Douglas County, Colorado is determined to leave its mark on the map. It has been the fastest growing county in the United States for six of the last seven years and has no intention of slowing down anytime soon. Due to this rapid expansion, New Hope Presbyterian Church in Castle Rock, Colorado has a welcome challenge that can best be met with your help.

New Hope Presbyterian Church was formed just ten years ago when two founding congregations (Louviers and Sedalia) united to serve the growing community of Castle Rock. Because its members are skilled evangelists and the facility is easy to find, New Hope is effectively reaching the expanding population-- membership has grown by more than 50% and worship attendance has almost doubled.

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*"Fulfilling our mission through God ..."*

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To meet the challenge of rapid growth and to accommodate new members, New Hope is building a new fellowship hall, constructing a Christian education wing and renovating the sanctuary.

New Hope's membership is ready to reach out. "We need a better tool to reach out to the community; we need to create better facilities and more space," said Reverend Russell Kane, the pastor of New Hope. "If we can't nurture and develop our members, as well as help the community, then we are unable to fulfill our mission."

The Castle Rock community will receive many benefits from the additional facilities. A variety of community groups already use the facility, and events are drawing large crowds. With the new addition, visitors will no longer feel overwhelmed by overcrowding. This will provide for a more enjoyable worship service and greater participation in other church activities.

**New Hope** continued on page 3

## Plan Now for a Year-End Gift Giving Campaign

As the new millennium approaches, don't forget the deadline to make a 1999 charitable gift to your church or institution is drawing near. This is an ideal opportunity for Presbyterian stewards to usher out the old year with a bang and a charitable tax deduction. A gift of cash or appreciated securities, such as stock or mutual fund shares, offers possible tax advantages to donors, including:

- \* A charitable contribution tax deduction for all gifts finalized before December 31, if donors itemize deductions on their federal income tax returns.
- \* The avoidance of long-term capital gain taxes on outright gifts of appreciated assets held for more than a year.
- \* A favorably taxed income for life, plus a charitable contribution deduction, when you establish a gift annuity through the Foundation.

*The Presbyterian Church (U.S.A.) Foundation is an organization of the General Assembly that can help you or your church with long term investments, wills and trusts. The Foundation can help you promote your year-end giving program with a reproducible brochure available free of charge by calling 800-858-6127.*

## Building Christ's Church Through the Support of Investors

October celebrates the third anniversary of the first term Note sold by the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc. By spring of 1998, the Program was available in all 50 states plus Puerto Rico and Washington D.C. Since that first investment, the Program has brought together the resources of over 1,100 investors with the loan needs of more than 50 congregations. The Program's growth and success is due to the support of our mission-minded investors. It is through you, the investors, that we are able to spread the word of Christ.

As awareness of the Investment & Loan Program has grown, the requests for loans have accelerated rapidly. In 1998, loans increased 131% over 1997. Through only nine months this year, the amount loaned to our churches has already doubled again!

The Investment & Loan Program is only the conduit of this success. The real enablers are our investors -- Presbyterian individuals, churches and governing bodies that have invested a portion of their resources in the building of Christ's church. It is because of these investments that our churches can more easily expand their mission of spreading the gospel of Jesus Christ.

The Investment & Loan Program continues to grow as more people discover a newfound awareness of this investment opportunity. You can help spread the word by telling friends in your church about the Program and how a portion of your investable resources help churches to expand their ministries. Ask them to check out the Program by calling us at (800) 903-7457 or by visiting our website at [www.pcusa.org/pilp/](http://www.pcusa.org/pilp/).

With your help, the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc. can continue to help churches spread the good news of the gospel of Jesus Christ.

### *Y2K Update*

On January 1, 2000, the Investment & Loan Program, along with every other financial institution, could be adversely affected if computer programs and networks do not correctly calculate date-related information. Management has completed testing of in-house hardware and software programs as well as the third party supplier of our investment and loan system. Although we cannot be absolutely certain of the effects year 2000 will have on our system, based on these tests, we have no reason to believe that the year 2000 issue will pose any significant operational problems for our system.



*The calm before the construction. New Hope Presbyterian Church will soon be filled with busy construction workers, noisy equipment and tremendous excitement. New Hope is expanding to spread the gospel in Castle Rock, Colorado.*

## After Raising \$41 Million: CFCS Celebrates Bradshaw's Ministry

The Reverend John R. Bradshaw, Church Financial Campaign Services Consultant, is retiring from CFCS and full-time work at the end of this year. For the past 10 years, John has provided campaign counsel to more than 100 individual churches and presbyteries helping them to raise in excess of \$41,000,000 to further their ministries. John typifies what is at the heart of CFCS -- caring, fundraising professionals who work with Presbyterians to help raise the necessary dollars to build or renovate existing facilities, eliminate debt, fund mission projects, and increase the annual operating budget.

John is one of a dozen CFCS professionals who help congregations spread the word of Jesus Christ while developing new financial resources. We are thankful for the special ministry John has shared with so many people and glad that he will continue to share his special talents on a part-time basis after some well-deserved time off.

*CFCS is a program available through the General Assembly Council. CFCS works with churches to develop fundraising campaigns to support expansion of facilities and missions. Many of the Presbyterian Church (U.S.A.) Investment and Loan Program Inc.'s borrowers use CFCS to raise pledges for their projects. For information on how CFCS can help your church, please call 888-219-6513. A CFCS professional will be happy to talk with you about your fundraising plans.*

## **New Hope** *(continued from page 1)*

Once again the congregation of New Hope is coming together to expand and reach out to its growing community. By doing this, New Hope is able to fulfill its mission to develop and nurture its members.

Today, your investment is helping more than fifty congregations spread the gospel. The Investment & Loan Program connects you with growing churches that are ready to build Christ's church. No other investment has as focused a mission: your investment is building churches that carry the faith into communities like Castle Rock!

### **Holiday Notice**

*If you call on January 3, 2000 and we do not answer, do not be alarmed. With January 1 falling on a Saturday, we will be closed on January 3 in recognition of the New Year's Holiday.*

## *The Program*

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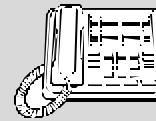
# New Congregation Representatives Join the Investment & Loan Program

Every day, it seems, another congregation forwards a loan application or asks for information about investing in the future of the Presbyterian Church (U.S.A.). Since the last edition of *The Program*, the following churches have applied for a mortgage. Remember, your investment can help a congregation or presbytery build rebates and reduce the cost of borrowing. For more information about the applicant's mission, please call the following Congregation Representatives:

- |                   |   |                |
|-------------------|---|----------------|
| Mike O'Connor     | University Presbyterian Church<br>Tempe, Arizona                | (602) 966-6267 |
| Don Natenstedt    | Yorba Linda Presbyterian Church<br>Yorba Linda, California      | (714) 777-6822 |
| Fred Welch        | Fairplain Presbyterian Church<br>Benton Harbor, Michigan        | (616) 925-0041 |
| Robert Weinburger | First Presbyterian Church of South Lyon<br>South Lyon, Michigan | (248) 437-2875 |
| Melvin Hagan      | Trinity Presbyterian Church<br>Denton, Texas                    | (940) 382-8815 |

## Want to Know More?

Don't delay! We want to hear from you. If you have any questions or investment needs, just contact us by:



Phone:  
800-903-7457



Mail:  
  
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Web Site:

[www.pcusa.org/pilp/](http://www.pcusa.org/pilp/)

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